Bill Summary 1st Session of the 57th Legislature

Bill No.: SB 532
Version: INT
Request No.: 1149
Author: Sen. Brooks
Date: 01/24/2019

Bill Analysis

SB 532 authorizes secured parties that meet the requirements set forth in SQ 788 for dispensaries, growers, and processors to continue the operation of a foreclosed medical marijuana dispensary which ceases operations. Secured parties may only operate the business of a foreclosed dispensary for a reasonable amount of time. The Oklahoma Medical Marijuana Authority must promulgate rules on disposition of certain items.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: None

Full Year Impact: None

Prepared by: Fiscal Staff